

# ENVIRONMENTAL POLICY



Madrid, September 10, 2024

# Konecta



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This Environmental Policy defines Konecta's strategy (hereinafter Konecta, the Company, or the Organisation) with regard to the environment, and establishes the Company's commitments to sustainable development, and the protection and respect of our environment.

Before printing this document, be sure it is necessary. It is in our hands to protect the environment.

## **1.- PURPOSE**

Despite the nature of its activity not having a significant impact on the environment, Konecta remains committed to integrating environmental and energy efficiency aspects into its day-to-day business.

Thus, the company is committed to sustainable development, promotes climate action, and contributes to overcoming the challenges of the energy transition to meet the needs of the present without jeopardising the needs of the future.

The Group incorporates environmental performance and the fight against climate change as one of the pillars of its sustainability strategy, and as one of the benchmarks for establishing its general principles of action. This Policy is thus the cornerstone of a system that aims to respond to the expectations and requirements of Konecta's stakeholders (partners and shareholders, employees, clients, suppliers, society, public administration and regulatory bodies) in relation to the preservation of the environment, pursuant to the Sustainable Development Goals (SDGs) 6, 7, 12, 13, 14, 15 and 17, approved by the United Nations.

## **2.- SCOPE OF APPLICATION**

This Policy is globally applicable to all Konecta entities and is endorsed by the General Management and the Board of Directors. Each member of the Konecta team is responsible for promoting the principles and commitments contained herein while performing their duties.

## **3.- COMMITMENTS**

- Analysing and identifying specific actions to combat climate change that will enable Konecta, on the one hand, to capitalize and seize the opportunities that may arise from a decarbonised economy and, on the other hand, to increase its adaptability, resilience, and reduce its vulnerability to climate change.
- Designing a strategy focused on sustainable development, including the reduction of greenhouse gas emissions to contribute to mitigating the effects of climate change.
- Defining objectives, establishing goals and indicators to monitor their evolution, carrying out the necessary actions to achieve them and defining verification, auditing and control processes to ensure them.
- Promoting cooperation with its value chain and thereby transferring its culture of sustainability to each of them.
- Making available to stakeholders the relevant information on the Group's commitment and performance in these areas.

## 4.- GENERAL PRINCIPLES OF ACTION

- Integrating climate change into internal strategic planning and decision-making processes, as well as into the analysis, management and reporting of long-term risks, taking into account the recommendations of the Task Force on Climate-related Disclosure (TCFD) and other leading organisations, with regard to climate governance and the reporting of climate risks and opportunities.
- Managing these risks and opportunities responsibly, minimising their adverse impacts and enhancing the positive ones for the environment and in the value chain.
- Setting emission mitigation targets in the short, medium and long term, aligned with the objectives of the Paris Agreement, the principles of the Global Compact, the SDGs, and any subsequent revisions that may take place. In this regard, Konecta is committed to the SBTi initiative to reduce its global emissions, which will be monitored and recorded in the Group's sustainability report.
- Establishing effective, actively maintained and updated Environmental Management Systems, working towards continuous improvement by meeting the requirements and expectations of stakeholders.
- Committing to responsible and sustainable consumption. The Group monitors its most significant levels of consumption, waste and emissions, which are verified annually by an independent third-party entity.
- Actively fostering a culture that promotes the efficient and responsible use of energy, as well as encouraging the use of renewable energies.
- Engaging all stakeholders involved in the regular update of the climate strategy, promoting a culture of awareness and knowledge (including the supply chain and encouraging it to adopt practices consistent with those of the Company, making use of due diligence analysis and subsequent improvement plans).

These principles of action address the impacts, risks and opportunities (IROs) arising from the applicable material issues: environmental management, decarbonisation strategy, governance and risk management, ethics and compliance, and communication and transparency with stakeholders.

## 5.- UPDATE AND REVIEW

This Environmental Policy shall be reviewed and updated, where necessary, to adjust to the changes experienced by Konecta's business model, or to those which may be likely to occur in the company's field of action, or to those resulting from the adoption of rules of direct application, while ensuring its effectiveness and compliance.

NOTE: This Environmental Policy has been reviewed in its current wording on September 10th, 2024, by the management body of Grupo Konectanet, S.L.U., which will also ensure its communication to the interested parties.

This document supersedes any previous version of the Environmental Policy, with only this document being valid from the date.